

# Summit Park

Condominium Association

Board of Directors Meeting  
March 21, 2022  
6:30 p.m.  
Spring Lake District Library

Members Present: Bob Pallas, Chuck Hasseldahl and Gary Cole

Meeting was called to order at 6:30 p.m.

Old Business:

- Minutes from January, 24, 2022 meeting were approved.
- For the record: Prior to the meeting the Board of Directors approved the request of Bill & Charlotte Allman (unit #7) to convert their fireplace from wood burning to natural gas.

New Business:

- 2022 year-to-date financial report was presented and reviewed (attached).
- The Board approved an expenditure of \$125 to cover costs associated with damage caused by a fallen tree.

The meeting was adjourned at approximately 7:00 p.m.

Remaining 2022 Board meetings: May 16, July 18, September 19, October 17 (Annual Meeting) and December 19.

NOTE: All HOA documents, meeting agendas and meeting minutes can be found on the Summit Park Condominium Association's website: [www.SummitParkDrive.com](http://www.SummitParkDrive.com)

**Summit Park Condo Association Financial Report  
March 21, 2022 Board of Directors Meeting**

THRU March 15, 2022

=	EXPENSE ACCOUNTS		2022 BUDGET	PCT of BUDGET EXPENDED
=	=	=	=	=
510	Insurance	\$0.00	\$6,200.00	0.00%
520	Legal Counsel	\$0.00		
530	Professional Fees	\$175.00	\$175.00	100.00%
540	Office Expense	\$6.38	\$100.00	6.38%
545	Invest. Expense	\$0.00		
550	Interest Expense	\$0.00		
560	Reserve Refund	\$0.00		
610	Electricity	\$131.39	\$700.00	18.77%
620	Building Maint.	\$0.00	\$7,000.00	0.00%
630	Grounds Maint.	\$300.00	\$6,400.00	4.69%
640	Snow Removal	\$1,844.00	\$2,000.00	92.20%
650	Trash Disposal	\$1,014.00	\$3,000.00	33.80%
710	Misc. Expense	\$0.00	\$150.00	
=	=	=	=	=
			\$25,725.00	